

FINANCIAL STATEMENT 2018
(CASH BASIS)

10/15/2018

RECEIPTS:	2018 <u>BUDGET</u>	CURRENT <u>MONTH</u>	YTD <u>9/30/2018</u>
Tax Apportionment Only	2,800,000		1,778,632
Market Value Ag Credits	27,000		0
CSAH Regular Maintenance	1,559,300		1,770,110
St. Aid Regular Construction - Final Bond Payment	48,000		48,000
St. Aid Regular Construction - Contracts	2,450,000		1,723,395
St. Aid Regular Construction - Engineering	327,400		0
St. Aid Regular Construction - Right of Way/Utilities	0		0
Municipal Maintenance	80,000		117,605
St. Aid Municipal Construction - Contracts	0		0
St. Park Funds	305,000	303,901	303,901
St. Aid Bridge Bonding	300,000		0
Town Road Allotment	339,600		397,467
Federal Construction - Contracts	1,617,000		2,132,988
Miscellaneous Receipts	919,800	16,993	522,776
Sales Tax Option	900,000	149,608	934,719
Reserve Accounts:			0
Building Funds	0		0
County Road Const. Fund	0		0
Equipment Replacement Fund	138,700		0
Severance Reserve	71,700		0
TOTAL RECEIPTS	<u>11,673,100</u>	<u>470,602</u>	<u>9,729,593</u>
OPERATING COSTS:			
Monthly Bills	1,600,100	49,407	822,915
Payroll (Regular)	1,343,100	92,420	1,074,505
Payroll (Comp Time)	94,000	4,497	86,161
Group Health	334,900	23,331	253,845
PERA	107,800	7,370	76,439
Social Security	89,100	5,860	81,999
Medicare	20,800	1,370	14,499
Unemployment	6,800		0
Workers Comp. Insurance	40,000		40,287
Casualty/Liability Insurance	80,000		52,884
Severance Pay	71,700		0
Town Road Allotment	339,600		397,467
Computer Costs	7,500	1,329	7,882
TOTAL OPERATING COSTS	<u>4,115,400</u>	<u>186,584</u>	<u>2,888,883</u>
CAPITAL OUTLAY:			
Administration:			
Office Equipment	6,000		2,000
Road & Bridge:			
Gravel	50,000		0
Signs & Posts	30,000	308	823
E911 Signing	5,000	119	1,048
Culverts	25,000		13,454
Salt/Sand	260,000		122,469
Engineering Equipment	50,000		0
Shop /Equipment:			
Misc. Shop Equipment	8,000		0
(1)Brush Saw (1)Chain Saw/Other	2,000		1,023
Safety Improvements/Shop Betterments	8,500	106	3,800
Radios	2,000		0
Equipment Purchases	299,100	18,610	308,814
Building Fund - PR Parking Lot	0		0
TOTAL CAPITAL OUTLAY	<u>745,600</u>	<u>19,143</u>	<u>453,431</u>
COUNTY PROJECTS:			
Municipal Maint. Investment	80,000		1,950
County Maintenance	1,496,000	59,513	966,477
TOTAL COUNTY PROJECTS	<u>1,676,000</u>	<u>69,513</u>	<u>968,427</u>
STATE AID/STEABRIDGE REPL. PROJECTS:			
St. Aid Construction Regular Contracts	2,450,000	20,348	582,581
St. Aid Construction Municipal Contracts	0		0
St. Park Funds	305,000		0
St. Aid Bridge Bonding	300,000		0
County Road Construction Funds	0		0
Federal Construction	1,617,000	81,385	2,318,753
MNDOT/TH	0	2,372	2,372
MNDOT/Federal	0	9,486	9,486
St. Aid Utility/ROW/Engineering	3,000	4,769	19,515
Misc. Engineering Costs	10,000		3,480
St. Aid Construction - Final Bond Payment	48,000		48,000
Transit Sales Tax Dollars	700,000		0
TOTAL STATE AID/STEABRIDGE REPL.	<u>6,433,000</u>	<u>118,358</u>	<u>3,165,401</u>
TOTAL RECEIPTS:	11,673,100	470,602	9,729,593
TOTAL DISBURSEMENTS:	11,870,000	382,698	7,476,142
CASH BALANCE	8,078,003		